

## Condominium Extension Endorsement

### THIS ENDORSEMENT CHANGES THE POLICY- PLEASE READ IT CAREFULLY

This endorsement expands and/or includes certain Property coverages, Liability coverages, the General Provisions. Unless otherwise stated in this endorsement, all coverages, exclusions and provisions under Property and Liability sections of this policy applies to coverages contained in this endorsement.

#### Coverage Extensions

##### 1. Personal Effects and Property of Others

The most we will pay for loss or damage under this extension is \$2,500 at each described premises. Our payment for loss of or damage to personal property of others will only be for the account of the owner of the property.

##### 2. Valuable Papers and Records-Cost of Research

The most we will pay under this coverage extension is \$2,500 at each described premises.

##### 3. Outdoor Property

The most we will pay for loss or damage under this extension is \$1,000. However, for trees, shrubs and plants this limit is increased to \$5,000 provided that we will not pay more than \$250 for any one tree, shrub or plant.

##### 4. Office Personal Property

We will pay for direct physical loss of or damage to your office personal property located at the premises described in the Declarations caused by or resulting from any Covered Cause of Loss.

The most we will pay for loss or damage under this extension is \$5,000 at each described premises. This is an additional amount of insurance and does not reduce the amount of insurance for any covered loss.

##### 5. All Risk Outdoor Signs

The coverage contained under the Property section of this policy is expanded to cover loss or damage to outdoor signs for all risks of physical damage. The most we will pay in any one loss is \$1,000. This expanded coverage is an additional amount of insurance. However, there is no coverage for the following causes of damages:

- a) Wear and tear or gradual deterioration
- b) Dampness of the air or changes of temperature
- c) Defects that could not have been discovered by a reasonably thorough inspection or any quality in the sign which makes it inherently dangerous or likely to breakdown.
- d) Rust or corrosion
- e) Mechanical breakdown
- f) Breakage during transportation unless caused by fire, lightning, collision, derailment, or overturning of a vehicle.
- g) Electricity other than lightning unless fire results and then only for the resulting fire.
- h) Failure to protect the property at and after any disaster insured against.

No other exclusions of this policy applies to this coverage except for:

- i) War and Military Action
- j) Governmental Action
- k) Nuclear Hazard

##### 6. Extra Expense

We will pay any Extra Expense you incur necessary to continue operations that you would not have incurred if there had been no direct physical loss or damage to property caused by or resulting from a covered cause of loss.

The most we will pay for loss in any one occurrence under this extension is \$1,000.

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### **7. Currency, Money and Stamps**

You may extend the insurance that applies to your Business Personal Property to apply to currency, money and stamps while on the described premises or while being conveyed outside the premises by you, your officers, your partners or your employees. However, this extension of coverage is not valid if the loss or damage is caused by:

- a) Unexplained or mysterious disappearance.
- b) Inherent vice, wear and tear.
- c) Fraudulent or dishonest acts by you, your officers, your partners or your employees.
- d) Flood or rising water from the surface of the earth.

The most we will pay for loss or damage under this extension is \$2,500 at each described premises.

### **8. Outdoor Swimming Pool and Related Equipment**

Under property section of this policy, the definition of "Building" is extended to include all outdoor swimming pools and related equipment including all playground equipment, tennis courts, or basketball courts. The applicable Limit of Insurance is not increased by the terms of this extension of coverage.

### **9. Proof of Loss**

You may apply up to \$1,000 to cover the cost of preparing a sworn statement of loss containing the information we request to settle the claim for direct physical loss of or damage to a covered building at the premises described in the Declarations.

### **10. Acts or Omissions by a Condominium Unit-Owner**

No act or omission by any Condominium Unit-Owner or Holder of an interest as security for an obligation, unless acting within the scope of his or her authority on behalf of the condominium association will void the policy or be a condition for recovery under the policy.

This endorsement forms part of your policy issued by TRIPLE-S PROPIEDAD